

Quad City Investment Advisors, LLC
d/b/a: Quad City Investment Center
June 30, 2020

FORM CRS

Quad City Investment Center is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Portfolio Management Services, through either our Sponsored Wrap-Fee Program or our Non-Wrap Fee Program; and/or the Selection of Other Advisers.** Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 5, 7, and 8 and Form ADV Part 2 Appendix 1 Brochures Items 4 and 5 by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/112187>.

Account Monitoring: If you open an investment account with our firm, as part of our standard service, we will monitor your investments on an ongoing basis and conduct an account at least annually.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We primarily offer advice on mutual funds, ETFs, and index funds; but we also advise on other types of investments. Our services are not limited to a specific type of investment or product

Account Minimums and Requirements: For our Non-Wrap Fee Program, we do not require a minimum dollar amount to open and maintain an advisory account. To open and maintain an advisory account in our Wrap Fee Program, we typically require an account minimum of \$100,000; but in our discretion, we may waive this minimum account size. Additionally, certain third-party advisory programs may impose a minimum asset value to participate their programs.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 and Form ADV Part 2 Appendix 1 Brochures by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/112187>.

- **Asset Based Fees** - Payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets.
- **Wrap Program Fees** - Payable quarterly in advance. Asset-based fees associated with a wrap fee program generally include most transaction costs and fees to a broker-dealer or bank that has custody of the assets; therefore, the asset-based fee is higher than a typical asset-based advisory fee. Since our firm pays the transaction costs associated with securities transactions in your account, we have an incentive to minimize the trading in your account.
- **Third Party Advisory Fees** - You will pay advisory fees charged by third party investment advisers, which are separate and in addition to our fees.
- **Additional Fees** - Clients will also pay additional fees and/or expenses associated with mutual funds, ETFs, and/or variable annuities. Clients participating in our non-wrap advisory services will also be responsible for paying the custodial/brokerage fees, account maintenance fees, and transaction charges.

Examples of the most common fees and costs applicable to our clients are:

- Fees related to mutual funds and exchange-traded funds.
- Other product-level fees associated with your investments.
- Non-wrap accounts: custodian fees, transaction charges when purchasing or selling securities, and account maintenance fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** Persons providing advice on behalf of our firm are registered representatives with a broker-dealer and/or licensed as independent insurance agents. These persons receive compensation in connection with the purchase and sale of securities, other investment products, and/or insurance products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment and/or insurance products to you based on the compensation received, rather than solely based on your needs.

To help you understand what conflicts exist, refer to our Form ADV Part 2A and Form ADV Part 2 Appendix 1 Brochures by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/112187>.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals servicing your account(s) are compensated by either commission only or a combination of salary/commission and bonus structure. This compensation is based on the amount of client assets the Financial Professional services. The bonus compensation paid to our financial professionals could involve a conflict of interest because they have a financial incentive to refer clients to our firm. Additionally, those Financial professionals that are also registered representatives and/or insurance agents, will receive separate compensation from their respective broker-dealer and/or insurance agency; which is typically a percentage of the customary commissions received for the sale of the securities and/or insurance products.

Do you or your financial professionals have legal or disciplinary history?

Yes, our firm currently has disciplinary history to disclose from an event occurring in 2011. This event is disclosed in either our Form ADV or the specific individual's Form U4. These documents can be found by going to Investor.gov/CRS.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services and request a copy of the relationship summary at 309-743-7756 or by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/112187>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**