



# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

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## Local Bank Supports Higher Education through Donation

(Springfield, IL) January 23, 2015. . . The CBAI Foundation for Community Banking is pleased to announce that **Quad City Bank & Trust, Davenport, IA (QCBT)** has donated \$2,500 to the Foundation to become a Bronze-level sponsor. In support of the Foundation's many scholarships, QCBT is helping to secure financial assistance to deserving high-school students and others.

In 1996, the CBAI Foundation for Community Banking was established by the Community Bankers Association of Illinois to support the community-banking philosophy and the furtherance of education for young people. Subsequently, more scholarships have been added. To date, more than \$335,000 has been awarded; in 2014, 29 scholarship opportunities were offered as follows:

! 26 scholarships to at-large high-school seniors -- winners are selected based on an essay regarding the benefits of community banks to their communities (25 are one-time awards; the statewide winner receives \$1,000 per year for up to four years of continuing education);

! Three, four-year awards (\$1,000 per year for up to four years of continuing education) to the child or grandchild of a community bank director, officer, or employee, or a part-time bank employee, all of whom are excluded from the program above and are also high-school seniors. The sponsors of these scholarships are SHAZAM®, BancVue, and the Community BancService Corporation (CBSC); and

! Three, two-year awards to CBAI member bankers to attend the Community Bankers School to enhance his/her banking knowledge and understanding of the vital service community banks contribute to their locales. One is exclusively sponsored by the Federal Home Loan Bank of Chicago; the second is partially endowed by THE BAKER GROUP and CBAI's Career Development Division (CDD); the third was established in honor of CBAI President Bob Wingert..

The Foundation scholarships heighten awareness of the community-banking difference. Unlike mega-banks, community banks keep decision-making local, and use deposits locally to bolster the economies of their immediate service areas. Conservative by nature, community banks did not contribute to the recent economic downturn; they DO CONTRIBUTE meaningfully to the substance of their communities.

For specific information on Foundation scholarships, contact the CBAI Department of Communications: Andrea Cusick, SVP ([cbaicom@cbaicom.com](mailto:cbaicom@cbaicom.com)) or Bobbi Watson, Administrative Assistant ([bobbiew@cbaicom.com](mailto:bobbiew@cbaicom.com)).

*About CBAI: Founded in 1974, CBAI is a professional trade association headquartered in Springfield, and represents approximately 400 Illinois community-oriented banks and thrifts.*

*About the CBAI Foundation for Community Banking: The Foundation was established by CBAI to professionally serve and support member financial institutions through every available channel, and to promote the community-banking philosophy.*

**About Quad City Bank & Trust:** The mission of Quad City Bank & Trust is to be the most client-focused financial institution in the Quad Cities. Founded in 1994 by Doug Hultquist and Mike Bauer, QCBT is a local community bank with over \$1.28 billion in assets with locations in Davenport and Bettendorf, Iowa and Moline, Illinois. The bank employs 232 dedicated financial services professionals in its five Quad City-area locations, providing full service commercial and consumer banking, trust and asset management services. Quad City Bank & Trust also engages in commercial leasing through its wholly owned subsidiary, m2 Lease Funds, LLC, based in Milwaukee, Wisconsin. Quad City Bank & Trust is an Equal Housing Lender and is insured by the FDIC. For more information on Quad City Bank & Trust, visit their website at [www.qcibt.com](http://www.qcibt.com). NMLS# 464419

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